

50% Double Up Bonus Scheme Terms and Conditions

1. Introduction:

- a) SCFM Ltd is a company registered Kenya, with incorporation number PVT-GYULYYG, and registered address at Westside Tower, 4th Floor, Office no. 402 &403, along Lower Kabete Road, Westlands, Nairobi and of P.O Box 2763-00606 Nairobi, Kenya. SCFM Ltd is authorized and regulated by the Capital Markets Authority of Kenya ("CMA") as a Non-Dealing Foreign Exchange Broker (website: www.scopemarkets.co.ke).
- b) The "50% Double Up Bonus Scheme" (hereinafter referred to as "**Bonus**" or "**Offer**") is open to all new and existing clients of the Company who have successfully opened an account with the Company.
- c) By opening a trading account under this Bonus or by opting into this promotion, the Client acknowledges that he/she has read and agreed to be bound by these Terms and Conditions as well as to the Company's [General Terms and Conditions](#).
- d) All terms used in the present that are not otherwise defined herein shall have the meanings ascribed to such terms in the Terms and Conditions.

2. Promotion Period

The Deposit Bonus offer shall commence on December 16, 2024, and shall be available for a limited period of time, until January 31, 2024. The Offer may be subject to change or termination at the Company's sole discretion ("**Promotion Period**"). The company reserves the right to change the terms and conditions of this promotion and/or cancel the promotion completely. Traders should refer to the latest terms and conditions for the specific expiration date.

3. Conditions of Eligibility

- a) Eligible to apply to this Offer are individuals who can agree to legally binding contracts under the laws applicable in their country of residence. Without limiting to foregoing, participation in the Offer is not allowed to persons under the age of 18 or otherwise under legal age in their country of residence ('minors').
- b) Notwithstanding the foregoing, this Offer is available to both new and existing Clients of the Company, who have opened an account with the Company, submitted valid KYC documentation as per the Company's requirements as those are amended from time to time at the sole discretion of the Company (the "**Client(s)**").
- c) To be eligible for this Offer, Clients must have deposited a **minimum** amount of \$50 during the Promotion Period ('**Eligible Deposit**').

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- d) Clients cannot combine two or more different Bonus Campaigns offered by the Company. Clients who have already received different bonus from another Bonus Campaign, are not eligible for this Offer.
- e) The client acknowledges and agrees that the bonus offered is limited to a single trading account per client. If the client has multiple trading accounts, they are eligible to receive the bonus in only one account, as determined by the Company at its sole discretion. Attempting to claim the bonus in multiple accounts may result in the forfeiture of the bonus and/or account suspension.
- f) This Offer is not applicable to residents of China and Taiwan and residents of other restricted countries as described in the "[Restricted Countries Policy](#)" document on the Company's website.

4. Bonus Details

- a) Clients who have made deposits under these Terms and Conditions within the Promotion Period, are eligible for this Bonus Scheme. The Offer cannot be claimed for deposits made by Clients who deposited any amount before the commencement of the promotion period and/or the end of this Offer.
- b) The Deposit bonus is set at 100% (50%x2) of the amount deposited by the Client. The **maximum amount** of bonus per deposit is limited to \$100,000. The **total maximum amount** that a Client may obtain from this Offer is limited to \$100,000.
- c) To activate the Bonus compensation, the eligible client shall address his/her request to the Company via email at payment@scopemarkets.com.
- d) Once the request is approved, the Deposit Bonus is credited to the Client's trading account after the Client's deposit is reflected in the account balance.

5. Trading Volume Requirements for profits withdrawal

- a) Clients must complete a specified trading volume of 25 *R/T lots for every \$100 equivalent of Deposit Bonus received in order to be able to withdraw any profits made out of the usage of the Offer ("**Required Trading Volume**").

Example: If the Client receives \$1,000 Deposit Bonus, he/she is required to trade 250 *R/T lots in order to be able to withdraw any possible profits.

**R/T: shall mean round turn, and shall represent a completed trade (both opened and closed)*

- b) For withdrawal purposes, the calculation of the Trading volume Requirement shall solely include trading in financial instruments on Spot FX, Spot Metals and Spot Oils.
- c) It is provided that, if the client has not met the trading requirements, any withdrawal or deduction and/or transfer of any funds from the trading account after receiving their Bonus, the Bonus will be removed.

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6. Example:

Example 1

- Trader X is a verified Client of the Company who has made a minimum deposit of \$50.
- Trader X sends an email request to payment@scopemarkets.com, to activate the Offer.
- The Company, after ensuring that the Client is eligible to this Offer under the present terms and conditions, approves the request and adds a Deposit Bonus of 100% of the last deposit, which equals to \$50 (100% of \$50), in Trader X's trading account.
- Trader X uses the Deposit Bonus to continue trading.
- As per the T&Cs of this Offer, trader X is required to complete a trading volume of 25 R/T lots for every \$100 equivalent of Deposit Bonus received. In this case, Trader X, having received Deposit Bonus of \$50, needs to trade 12.5 R/T lots to be eligible to withdraw the profit which was made by using the Bonus amount received.
- Trader X, who successfully meets the trading volume requirement, withdraws the profits made by using the Deposit Bonus and/or the bonus amount, and continues trading.

7. Special Terms:

- a) Subject to these Terms and Conditions, the Client is eligible to participate in this Bonus Scheme more than once.
- b) The Bonus shall be removed from the Client's trading account within ninety (90) days after receiving it (referred to as the "**Expiration Period**"). If the trading Volume Requirements outlined in paragraph 5 of these terms and conditions are not fulfilled by the end of this Expiration Period the bonus amount will be removed from the Client's trading account.
- c) Clients are entitled to reapply for the present Bonus Scheme by adhering to the initial application procedure. The acceptance of requests from Clients who have previously received the Offer is contingent upon compliance with the current Terms and Conditions and remains at the discretion of the Company.
- d) In case that the balance of a Client's trading account is negative, such Client shall not be eligible to the Offer until the negative balance is reviewed and adjusted either by the company or the Client himself.

8. General Terms:

- a) Provided that a Client is considered by the Company as eligible to this Offer under the present Terms and Conditions, the addition of the Bonus amount in the Client's trading account may take up to 24 hours.
- b) The Company reserves the right, at its reasonable discretion, to decline the participation of any Client and/or discontinue this offer to any of its clients, without having the obligation to explain the reasons. The Company may notify such Clients via email.
- c) The Company reserves the right to alter, amend or terminate the Bonus at its sole and absolute discretion, without having the obligation to elaborate on the reasons. Notification of any alterations and/or amendments will be sent via email to all Clients. By participating in this Offer, the Client acknowledges his acceptance and agreement to abide by any such alterations, amendments and/or changes.
- d) Any indication or suspicion, in the Company's sole discretion, of any form of arbitrage (including but not limited to risk free profiting), abuse (including but not limited to participant's trading activity patterns that indicate that the participant solely aims to benefit financially from the credit trading bonus, without being genuinely interested in trading in the markets and/or taking market risk), fraud, manipulation, cash-back arbitrage connected to a trading bonus or any other forms of deceitful or fraudulent activity, will nullify all previously credited trading bonuses of the Client's trading accounts with the Company and/or any and all transactions carried and/or profits or losses garnered therein. In these circumstances, the Company reserves the right, at its sole discretion to close/suspend (either temporarily or permanently) all such Client's trading account(s) with the Company, cancel all orders and annul all profits of such participant. In these circumstances, the Company shall not be liable for any consequences of the trading bonus cancellation, including but not limited to, order(s) closure by Stop Out.
- e) The present Terms and Conditions shall be governed by and construed in accordance with the Laws of Kenya. Any dispute or situation not covered by these terms will be resolved by the Company in the manner it deems to be the fairest to all concerned. That decision shall be final and/or binding on all entrants. No correspondence will be entered into.

Risk Warning:

Please note that currency trading and trading in other leveraged products involves a significant level of risk and is not suitable for all investors. Trading in financial instruments may result in losses as well as profits and your losses can be greater than your initial invested capital. Before undertaking any such transactions, you should ensure that you fully understand the risks involved and seek independent advice if necessary. Please read and ensure you fully understand our full Risk Disclosure available at Scope Markets' website.

Legal Information:

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