

## A STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 DECEMBER 2024

	2024 KShs	2023 KShs
Revenue	194,269,860	192,096,110
Direct costs	(13,902,033)	(20,943,914)
Gross profit	180,367,827	171,152,196
Administrative expenses	(122,756,957)	(137,650,789)
Operating expenses	(46,535,073)	(83,444,530)
Operating Profit	11,075,797	(49,943,123)
Net Finance Cost	(6,287,708)	32,646,690
Profit / (Loss) before tax	4,788,089	(17,296,433)
Income tax expense / credit	(2,549,143)	5,636,726
Total comprehensive income for the year	<u>2,238,946</u>	<u>(11,659,707)</u>

## B STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER 2024

	2024 KShs	2023 KShs
<b>Non Current Assets</b>		
Property and Equipment	5,920,313	11,516,430
Deferred Tax Asset	2,285,221	7,733,517
Right of Use Asset	8,458,677	5,888,362
<b>Total Non Current Assets</b>	<b>16,664,211</b>	<b>25,138,309</b>
<b>Current Assets</b>		
Trade and other receivables	171,379,762	103,658,366
Current tax receivable	12,175,295	17,273,177
Bank and cash balances – Clients Monies	100,653,912	159,134,712
Bank and cash balances – Operating Accounts	106,048,740	109,440,769
<b>Total Current Assets</b>	<b>390,257,718</b>	<b>389,507,024</b>
<b>TOTAL ASSETS</b>	<b>406,921,929</b>	<b>414,645,333</b>
<b>Share Capital and Reserves</b>		
Share Capital and Reserves	156,490,200	156,490,200
Retained Earnings	20,328,971	18,090,025
<b>Total Shareholders funds</b>	<b>176,819,171</b>	<b>174,580,225</b>
Other Non Current Liabilities (Lease Liability)	-	3,793,784
<b>Current Liabilities</b>		
Trade and other payables	20,767,752	16,771,439
Lease Liabilities	3,793,784	7,592,380
Client Liabilities	205,541,222	211,907,505
<b>Total Current Liabilities</b>	<b>230,102,758</b>	<b>236,271,324</b>
<b>Total Liabilities</b>	<b>230,102,758</b>	<b>240,065,108</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>406,921,929</b>	<b>414,645,333</b>

## C OTHER DISCLOSURES

	2024 KShs	2023 KShs
<b>1. Capital Strength</b>		
a. Paid Up Capital	156,490,200	156,490,200
b. Minimum Capital Required	(30,000,000)	(30,000,000)
(a-b) Excess/ (Deficiency)	126,490,200	126,490,200
<b>2. Shareholders Funds</b>		
a.Total Shareholders Funds	176,819,171	174,580,225
b.Minimum Shareholders' Funds Received	(30,000,000)	(30,000,000)
(a-b) Excess/ (Deficiency)	146,819,171	144,580,225
<b>3. Liquid Capital</b>		
For Investment Banks, Stock Brokers and Dealers		
a. Liquid Capital	151,773,449	140,299,052
b. Minimum Liquid Capital	(30,000,000)	(30,000,000)
(the higher of Ksh 30M and 8% of Liabilities)		
(a-b) Excess/ (Deficiency)	121,773,449	110,299,052
<b>4. Client Funds (where applicable)</b>		
a. Total Clients Creditors	(205,541,222)	(211,907,505)
b. Total Clients cash, assets and bank balances	229,482,992	255,451,559
c. Excess/ (Deficiency)	23,941,770	43,544,054

Elijah Kimani  
Chairman

Kenneth Waiganjo  
Chief Executive Officer

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