

**SCFM LIMITED AUDITED FINANCIAL STATEMENTS & DISCLOSURES FOR THE YEAR ENDED 31ST DECEMBER 2021**

**A STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2021**


	2021 KShs	2020 KShs
Revenue	261,001,126	162,102,552
Direct costs	<u>(40,268,799)</u>	<u>(13,435,274)</u>
<b>Gross profit</b>	<b>220,732,327</b>	<b>148,667,278</b>
Administrative expenses	(91,130,874)	(86,892,184)
Operating expenses	<u>(71,771,561)</u>	<u>(76,434,233)</u>
<b>Operating Profit/(loss)</b>	<b>57,829,892</b>	<b>(14,659,139)</b>
Net Finance (Cost)/Income	<u>(6,293,754)</u>	<u>10,193,345</u>
<b>Profit/(loss) before tax</b>	<b>51,536,138</b>	<b>(4,465,794)</b>
Income tax (expense)/credit	<u>(15,669,897)</u>	<u>170,705</u>
<b>Profit/(loss) for the year</b>	<b>35,866,241</b>	<b>(4,295,089)</b>
Other comprehensive income, net of tax	—	—
<b>Total comprehensive income for the year</b>	<b><u>35,866,241</u></b>	<b><u>(4,295,089)</u></b>


**B STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2021**

	2021 KShs	2020 KShs
<b>Non Current Assets</b>		
Property and Equipment	17,819,697	22,380,228
Deferred Tax Asset	6,259,175	15,686,626
Right of Use Asset	<u>18,702,576</u>	<u>24,187,106</u>
<b>Total Non Current Assets</b>	<b>42,781,448</b>	<b>62,253,960</b>
<b>Current Assets</b>		
Trade and other receivables	1,037,825,419	27,374,421
Total clients cash and bank balances	<u>341,098,281</u>	<u>318,733,953</u>
<b>Total Current Assets</b>	<b>1,378,923,700</b>	<b>346,108,374</b>
<b>TOTAL ASSETS</b>	<b><u>1,421,705,148</u></b>	<b><u>408,362,334</u></b>
<b>Share Capital and Reserves</b>		
Share Capital	156,490,200	156,490,200
Retained Earnings/(Deficit)	<u>(4,597,779)</u>	<u>(40,464,020)</u>
Others (share application pending allotment)		
<b>Total Shareholders funds</b>	<b>151,892,421</b>	<b>116,026,180</b>
<b>Non Current Liabilities</b>		
Lease Liability	<u>14,538,792</u>	<u>19,322,007</u>
<b>Total Non Current liabilities</b>	<b>14,538,792</b>	<b>19,322,007</b>
<b>Current Liabilities</b>		
Client creditors	1,228,120,562	254,776,305
Trade and other payables	24,831,547	18,049,455
Tax payable	<u>2,321,826</u>	<u>188,387</u>
<b>Total Current Liabilities</b>	<b>1,255,273,935</b>	<b>273,014,147</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b><u>1,421,705,148</u></b>	<b><u>408,362,334</u></b>

**C OTHER DISCLOSURES**

	2021 KShs	2020 KShs
<b>1. Capital Strength</b>		
a. Paid Up Capital	156,490,200	156,490,219
b. Minimum Capital Required	(30,000,000)	(30,000,000)
(a-b) Excess/ (Deficiency)	<b>126,490,200</b>	<b>126,490,200</b>
<b>2. Shareholders Funds</b>		
a.Total Shareholders Funds	151,892,421	116,026,180
b.Minimum Shareholders' Funds Received	(30,000,000)	(30,000,000)
(a-b) Excess/ (Deficiency)	<b>121,892,421</b>	<b>86,026,180</b>
<b>3. Liquid Capital</b>		
For Investment Banks, Stock Brokers and Dealers		
a. Liquid Capital	65,831,162	67,595,550
b. Minimum Liquid Capital	(30,000,000)	(30,000,000)
(the higher of Ksh 30M and 8% of liabilities)		
(a-b) Excess/ (Deficiency)	<b>35,831,162</b>	<b>37,595,550</b>
<b>4. Client Funds (where applicable)</b>		
a. Total Clients Creditors	(1,228,120,562)	(254,776,305)
b. Total Clients cash, assets and bank balances	1,273,793,388	262,835,501
c. Excess/ (Deficiency)	<b>45,672,826</b>	<b>8,059,196</b>

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